

Model Aerobatic Association of SA
14 January 2016

	Actual	Actual	Actual	Budget	Budget
	Jan - Dec 13	Jan - Dec 14	Jan - Dec 15	2015	2016
Income					
Masters Income	1,800.00	0.00	1,350.00	0.00	0.00
Membership Fees	23,430.00	14,300.00	13,150.00	15,000.00	14,000.00
Gifts and Donations Income	2,800.00	0.00	2,000.00	0.00	0.00
Bank Interest Earned	1,008.99	1,792.85	2,268.26	1,700.00	2,800.00
Grants (SIG)	6,000.00	12,000.00	0.00	4,000.00	0.00
MAASA Gauteng Funds					
World Champs Team Income	69,952.00	0.00	2,250.00	0.00	0.00
Nationals Income					
Nationals Entries	0.00	7,600.00	0.00	0.00	0.00
Sponsorship	0.00	8,015.00	0.00	0.00	0.00
Nationals Income - Other	42,440.00	0.00	1,100.00	0.00	0.00
Total Nationals Income	42,440.00	15,615.00	1,100.00	0.00	0.00
Total Income	147,430.99	43,707.85	22,118.26	20,700.00	16,800.00
Expense					
Office Expenses	0.00	1,146.16	2,000.00	0.00	0.00
Judges Expenses	0.00	0.00	0.00	0.00	0.00
Bank Charges	678.60	207.00	205.76	300.00	300.00
Internet Expenses	75.00	75.00	102.60	75.00	120.00
Provincial Grants	10,000.00	2,000.00	2,500.00	5,000.00	10,000.00
Annual Calibration equipment	0.00	570.00	550.00	0.00	0.00
World Champs Team Expenses	69,951.85	0.00	0.00	0.00	0.00
Masters	4,525.00	8,216.00	7,443.00	5,000.00	6,000.00
Nationals					
Catering	0.00	6,909.00	0.00	0.00	0.00
Judges Expenses					
Accommodation	0.00	4,000.00	800.00	0.00	0.00
Catering	0.00	3,294.00	0.00	0.00	0.00
Travel	0.00	5,475.00	1,778.24	0.00	0.00
Judges Expenses - Other	0.00	0.00	0.00	0.00	0.00
Total Judges Expenses	0.00	12,769.00	2,578.24	0.00	0.00
Miscellaneous Expense	0.00	0.00	200.00	0.00	0.00
Scoring Consumables	0.00	164.51	0.00	0.00	0.00
Trophies & T-Shirts	0.00	8,000.00	0.00	0.00	0.00
Venue	0.00	2,180.00	0.00	0.00	0.00
Nationals - Other	63,787.97	0.00	0.00	10,000.00	0.00
Total Nationals	63,787.97	30,022.51	2,778.24	10,000.00	0.00
Total Expense	149,018.42	42,236.67	15,579.60	20,375.00	16,420.00
Balance	(1,587.43)	1,471.18	6,538.66	325.00	380.00
Opening Bank Balance for Period under review	31711.17	37091.59	40562.77		
Sanction fee allocated to opening balance	6,117.85				
Profit/Loss for period	(1,587.43)	1,471.18	6,538.66		
Absa Bank Balance (Not transferred)	-50		50		
Travel Payments to be made		600			
Membership fees pd but not invoiced	900.00	2300	3600		
Fees previously paid, now invoiced		-900	-750		
Closing Bank Balance for Period under review	37091.59	40562.77	50001.43		